

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handloom Industry- Margin Money assistance under NCDC Scheme – Rs.37.00 lakhs comprising Rs.29.60 lakhs as loan and Rs.7.40 lakhs as subsidy towards Margin Money Assistance from National Co-operative Development Corporation (N.C.D.C.), New Delhi to The Velidendla Handloom Weavers Co-operative Production and Sales Society Limited, Simhadripuram, Kadapa District – Sanctioned-Amendment - Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 15

Dated 08 -01-2010.
Read the following:-

1. G.O.Rt.No.3490, Finance (Exp.I&C) Department, dated 25-09-2009.
 - 2.G.O.Rt.No.707, Industries and Commerce (Tex) Department, dated 19-11-2009.
 - 3.From the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad, letter, Rc.6912/2009-K2,dt.17.-12-2009.
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O R D E R:

In the reference 2nd read above, orders were issued sanctioning an amount of Rs.37.00 lakhs (Rupees Thirty Seven Lakhs only) to The Velidendla Handloom Weavers Co-operative Production and Sales Society Limited, Simhadripuram, Kadapa District as detailed below:-

- (a) Rs.29.60 lakhs as loan; and
- (b) Rs.7.40 lakhs as subsidy in relaxation of treasury control orders and quarterly regulations

from Budget estimates provision 2009-10 under Centrally Sponsored Scheme towards Margin Money Assistance from National Co-operative Development Corporation (N.C.D.C.), New Delhi to the State Government on reimbursement basis.

2. In the reference 3rd read above, the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has stated that the Director of Treasuries and Accounts, Andhra Pradesh, Hyderabad has returned the bill informing that Head of Account in the Budget Release Order is wrongly noted and requested for resubmission of the proposal with rectification.

3. In the circumstances reported by the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad in the reference 3rd above and in pursuance of the orders issued in the reference 1st read above, the following amendment is

(PTO)

issued to para 14 of the orders issued in G.O.Rt.No.707, Industries and Commerce (Tex) Department, dated 19-11-2009:-

AMENDMENT

FOR	READ
The expenditure of loan amount of Rs.29.60 lakhs (Rupees Twenty Nine Lakhs and Sixty thousands only) shall be debited to the following Head of Account:- 6860 – Loans for consumer industries 01 – Textiles – MH-101–Margin Money to Cooperative Spinning Mills 001 - Margin Money to Cooperative Spinning Mills	The expenditure of loan amount of Rs.29.60 lakhs (Rupees Twenty Nine Lakhs and Sixty thousands only) shall be debited to the following Head of Account:- 6860–Loans for consumer industries 01 – Textiles – MH-101 –Margin Money to Cooperative Spinning Mills 10- Centrally Sponsored Schemes 05 - Margin Money to Cooperative Spinning Mills 001-Margin Money to Cooperative Spinning Mills

4. All the remaining paras except para 14 of the orders issued in G.O.Rt. No. 707, Industries and Commerce (Tex) Department, dated 19-11-2009 shall remain unchanged.

5 This order issues with the concurrence of Finance (Exp.I&C) Department, vide their U.O.No.34129/577/Exp.I&C/2009, dated 24-12-2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.SAM BOB,
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION.

To
The Director of Handlooms and Textiles and Development
Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad
The Assistant Secretary to Government,
Finance (DMC) Department, Andhra Pradesh Secretariat, Hyderabad.
The President,
The Velidendla Handloom Weavers Co-operative Production and
Sales Society Limited, Simhadripuram, Pulivendula Taluk, Kadapa District.
The Accountant General A.P., Hyderabad.
The Pay and Accounts Officer, Hyderabad
The Director of Treasuries of Accounts, A.P., Hyderabad.
The Managing Director,
National Co-operative Development Corporation (NCDC),
4, Siri Institutional Area, Hauz Khas, New Delhi.

Copy to:

The Chief Director, National Co-operative Development Corporation,
2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyderabad.
The Finance (Exp.I&C)/ (BG) Department
The Special Secretary to Chief Minister.
The P.S. to Minister for Handlooms and Textiles.
The P.S. to Secretary to Government, Industries and Commerce Department.
The Industries and Commerce (L&B) Department.
Stock File/Spare Copies.

// FORWARDED BY: ORDER//

SECTION OFFICER.